CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with <i>Utah Code</i> Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Roosevelt Pedevel proceed for the fiscal year ending June 30, 20 06, as approved and adopted by resolution dated June 7, 2005. A public hearing, which met the requirements of the Utah Code Section (indicate which):
[X] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
[] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)
was held on June 7 , 20 <u>05</u> .
Signed:
Subscribed and sworn to this 30th
day of June, 20 <u>05</u> .
Sarolyn Hilchen



ROOSEVELT CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

SPECIAL REVENUE FUND - REDEVELOPMENT AGENCY

Account		Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
Number	Description	6/02	6/03	6/04	6/05	6/06
	REVENUES:					
3910	Property Tax Increment	20,000	15,1 34	20,000	35,000	35,000
3920	Interest Earnings	886	443	986	500	500
3930	Sales of Property	0	0	0	0	0
	OTHER SOURCES:		-			
39 90	Usage of Beginning Fnd Balance	0	0	15,395	0	0
	TOTAL REVENUES & OTHER SOURCES	20,886	15,577	36 ,381	35,500	35,500
	EXPENDITURES:					
4010	Administrative Expenses	11,490	8,3 50	11,247	5,500	14,800
4020	Purchase of Properties	0	0	25,134	100,000	15,000
4021	Interest on Birds Nest Advance	842	304	0	0	2,700
4030	Improvements to Properties	1,297	1,511	0	5,000	3,000
	OTHER USES:					
4080	Transfer to Debt Service Fund	0	0	0	0	0
4082	Transfer to Other Funds	0	0	0	0	0
4090	S28-4090	7,257	5,412	0	75,000)
	TOTAL EXPENDITURES & OTHER USES	20,886	15,577	36 ,381	35,500	35,500